

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended January 2019, and
2018-2019 Budget Month to Date and Year to Date
Ended January 2019

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES			MONTHLY	YEAR TO
		YEAR TO		YEAR TO	TOTAL	BUDGET	DATE
	JANUARY 2019	DATE	MONTH	DATE	BUDGET	PERCENT	BUDGET
		1/31/2019			2018-2019	(8.33)	PERCENT
							(58.33)
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 82,366	\$ 961,630	\$ 659,238	\$ 4,614,664	\$ 7,910,852	1.04%	12.16%
STATE EQUALIZATION	1,511,135	11,000,900	1,598,920	11,192,438	19,187,036	7.88%	57.34%
STATE FUNDS	-	1,663,064	148,911	1,042,374	1,786,927	0.00%	93.07%
FEDERAL FUNDS	2,003	383,649	55,209	386,464	662,510	0.30%	57.91%
OTHER REVENUE	17,382	224,214	16,292	114,042	195,500	8.89%	114.69%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,612,886	14,233,457	2,478,570	17,349,982	29,742,825	5.42%	47.86%
EXPENDITURES							
SALARY	1,332,368	9,388,411	1,419,197	9,934,381	17,030,367	7.82%	55.13%
BENEFITS	511,094	3,544,387	543,270	3,802,892	6,519,244	7.84%	54.37%
PURCHASED SERVICES	127,059	844,100	160,148	1,121,033	1,921,771	6.61%	43.92%
SUPPLIES / MATERIALS	130,424	890,841	127,219	890,530	1,526,623	8.54%	58.35%
CAPITAL OUTLAY	2,530	73,721	26,689	186,822	320,266	0.79%	23.02%
OTHER	3,249	35,000	(12,352)	(86,462)	(148,220)	-2.19%	-23.61%
TOTAL EXPENDITURES	2,106,724	14,776,460	2,264,171	15,849,196	27,170,051	7.75%	54.39%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(493,838)	(543,003)	214,399	1,500,786	2,572,774		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(87,776)	(614,435)	(1,053,317)		
INSURANCE FUND	-	(400,000)	(47,917)	(335,417)	(575,000)		
COLORADO PRESCHOOL	(100,000)	(200,000)	(47,183)	(330,284)	(566,201)		
TOTAL ALLOCATIONS	(100,000)	(600,000)	(182,876)	(1,280,136)	(2,194,518)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(11,000)	(77,000)	(132,000)		
NET TRANSFERS	-	-	(11,000)	(77,000)	(132,000)		
NET ALLOCATIONS / TRANSFERS	(100,000)	(600,000)	(193,876)	(1,357,136)	(2,326,518)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (593,838)	\$ (1,143,003)	\$ 20,523	\$ 143,650	\$ 246,256		

CASH BALANCE

JULY 1, 2018	\$ 9,589,477	PROJECTED FUND BALANCE ON 6-30-19	\$ 8,213,438
DECEMBER 31, 2018	\$ 8,904,432		
JANUARY 31, 2019	\$ 8,294,702	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$8,213,438/\$27,170,051)	30.23%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
	JANUARY 2019	YEAR TO DATE 1/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
PROPERTY TAXES	\$ 20	\$ 24,125	\$ 45,750	\$ 320,250	\$ 549,000	0.00%	4.39%
OTHER REVENUE	758	5,799	513	3,588	6,150	12.33%	94.29%
TOTAL REVENUE	778	29,924	46,263	323,838	555,150	0.14%	5.39%
EXPENDITURES							
SALARY	-	14,067	1,250	8,750	15,000	0.00%	93.78%
BENEFITS	-	3,039	270	1,890	3,240	0.00%	93.80%
PURCHASED SERVICES	22,427	210,613	33,058	231,408	396,700	5.65%	53.09%
SUPPLIES / MATERIALS	-	11,928	1,875	13,125	22,500	0.00%	53.01%
CAPITAL OUTLAY	-	136,457	19,917	139,417	239,000	0.00%	57.09%
OTHER	-	-	51,055	357,387	612,664	0.00%	0.00%
TOTAL EXPENDITURES	22,427	376,104	107,425	751,977	1,289,104	1.74%	29.18%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(21,649)	(346,180)	(61,162)	(428,139)	(733,954)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (21,649)	\$ (346,180)	\$ (61,162)	\$ (428,139)	\$ (733,954)		
CASH BALANCE							
JULY 1, 2018	\$ 766,405		PROJECTED FUND BALANCE ON 6-30-19		\$ -		
DECEMBER 31, 2018	\$ 441,874		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,289,104)		0.00%		
JANUARY 31, 2019	\$ 420,225						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
	JANUARY 2019	YEAR TO DATE 1/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
TUITION	\$ 11,025	\$ 99,030	\$ 12,346	\$ 86,419	\$ 148,147	7.44%	66.85%
TUITION REIMBURSEMENT	1,758	13,492	1,571	10,998	18,853	9.32%	71.56%
GRANTS	(2,808)	8,982	1,083	7,583	13,000	-21.60%	69.09%
OTHER INCOME	20	124	513	3,593	6,160	0.32%	2.01%
TOTAL REVENUES	9,995	121,628	15,513	108,593	186,160	5.37%	65.34%
EXPENDITURES							
SALARY	7,023	69,838	8,323	58,258	99,870	7.03%	69.93%
BENEFITS	2,316	20,679	2,666	18,661	31,990	7.24%	64.64%
PURCHASED SERVICES	-	1,126	463	3,243	5,560	0.00%	20.25%
SUPPLIES / MATERIALS	407	3,415	708	4,958	8,500	4.79%	40.18%
CAPITAL OUTLAY	-	-	50	350	600	0.00%	0.00%
OTHER	55	4,228	638	4,463	7,650	0.72%	55.27%
TOTAL EXPENDITURES	9,801	99,286	12,848	89,933	154,170	6.36%	64.40%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	194	22,342	2,665	18,660	31,990		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 194	\$ 22,342	\$ 2,665	\$ 18,660	\$ 31,990		
CASH BALANCE							
JULY 1, 2018	\$ 119,668		PROJECTED FUND BALANCE ON 6-30-19		\$ 124,345		
DECEMBER 31, 2018	\$ 140,199		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$124,345/\$154,170)		80.65%		
JANUARY 31, 2019	\$ 140,393						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	JANUARY 2019	YEAR TO DATE 1/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	(8.33)	(58.33)
REVENUES							
E-RATE	\$ -	\$ 111,843	\$ 833	\$ 5,833	\$ 10,000	0.00%	1118.43%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3	19	2	12	20	15.00%	95.00%
TOTAL REVENUES	3	111,862	835	5,845	10,020	0.03%	1116.39%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	2,381	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	684	180,524	48,688	340,818	584,259	0.12%	30.90%
OTHER	-	-	150,287	1,052,010	1,803,446	0.00%	0.00%
TOTAL EXPENDITURES	684	182,905	198,975	1,392,828	2,387,705	0.03%	7.66%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(681)	(71,043)	(198,140)	(1,386,983)	(2,377,685)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	87,776	614,435	1,053,317		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	87,776	614,435	1,053,317		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	(100,682)	(604,355)	-	-	-		
NET TRANSFERS	(100,682)	(604,355)	-	-	-		
NET ALLOCATIONS / TRANSFERS	(100,682)	(604,355)	87,776	614,435	1,053,317		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (101,363)	\$ (675,398)	\$ (110,364)	\$ (772,548)	\$ (1,324,368)		
CASH BALANCE							
JULY 1, 2018		\$ 1,016,826	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
DECEMBER 31, 2018		\$ 442,792	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JANUARY 31, 2019		\$ 117,432	(\$0/\$2,387,705)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	JANUARY 2019	1/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
REVENUES							
INSURANCE CLAIMS	\$ -	\$ 235,087	\$ 417	\$ 2,917	\$ 5,000	0.00%	4701.74%
OTHER REVENUE	68	423	42	292	500	13.60%	84.60%
TOTAL REVENUES	68	235,510	459	3,209	5,500	1.24%	4282.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	16,656	487,222	49,045	343,315	588,540	2.83%	82.78%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	16,656	487,222	49,045	343,315	588,540	2.83%	82.78%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(16,588)	(251,712)	(48,586)	(340,106)	(583,040)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	400,000	47,917	335,417	575,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	400,000	47,917	335,417	575,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	400,000	47,917	335,417	575,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (16,588)</u>	<u>\$ 148,288</u>	<u>\$ (669)</u>	<u>\$ (4,689)</u>	<u>\$ (8,040)</u>		
CASH BALANCE							
JULY 1, 2018		<u>\$ 204,924</u>	PROJECTED FUND BALANCE ON 6-30-19		<u>\$ 415,413</u>		
DECEMBER 31, 2018		<u>\$ 369,801</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JANUARY 31, 2019		<u>\$ 353,213</u>			<u>70.58%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	JANUARY 2019	YEAR TO DATE 1/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	5	29	-	-	-	0.00%	0.00%
TOTAL REVENUES	<u>5</u>	<u>29</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
EXPENDITURES							
SALARY	21,896	145,654	26,088	182,618	313,059	6.99%	46.53%
BENEFITS	8,745	59,474	15,485	108,397	185,824	4.71%	32.01%
PURCHASED SERVICES	-	-	138	965	1,655	0.00%	0.00%
SUPPLIES / MATERIALS	357	9,269	1,246	8,721	14,950	2.39%	62.00%
CAPITAL OUTLAY	48	23,055	1,333	9,333	16,000	0.30%	144.09%
OTHER	1,330	3,252	1,967	13,767	23,600	5.64%	13.78%
TOTAL EXPENDITURES	<u>32,376</u>	<u>240,704</u>	<u>46,257</u>	<u>323,801</u>	<u>555,088</u>	5.83%	43.36%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>(32,371)</u>	<u>(240,675)</u>	<u>(46,257)</u>	<u>(323,801)</u>	<u>(555,088)</u>		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	100,000	200,000	47,183	330,284	566,201		
TOTAL ALLOCATIONS	<u>100,000</u>	<u>200,000</u>	<u>47,183</u>	<u>330,284</u>	<u>566,201</u>		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
NET ALLOCATIONS / TRANSFERS	<u>100,000</u>	<u>200,000</u>	<u>47,183</u>	<u>330,284</u>	<u>566,201</u>		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ 67,629</u>	<u>\$ (40,675)</u>	<u>\$ 926</u>	<u>\$ 6,483</u>	<u>\$ 11,113</u>		
CASH BALANCE							
JULY 1, 2018		<u>\$ 125,577</u>	PROJECTED FUND BALANCE ON 6-30-19		<u>104,013</u>		
DECEMBER 31, 2018		<u>\$ 17,273</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$104,013/\$555,088)				
JANUARY 31, 2019		<u>\$ 84,902</u>			<u>18.74%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	JANUARY 2019	1/31/2019	MONTH	DATE	2018-2019	(8.33)	(58.33)
REVENUES							
LUNCH TICKET REVENUE	\$ 9,079	\$ 100,571	\$ 13,400	\$ 93,800	\$ 160,800	5.65%	62.54%
STATE REVENUE	-	22,035	2,783	19,483	33,400	0.00%	65.97%
FEDERAL REVENUE	-	548,207	128,869	902,084	1,546,429	0.00%	35.45%
OTHER REVENUE	144	15,091	1,350	9,450	16,200	0.89%	93.15%
TOTAL REVENUES	9,223	685,904	146,402	1,024,817	1,756,829	0.52%	39.04%
EXPENDITURES							
SALARY	35,118	273,393	43,311	303,174	519,726	6.76%	52.60%
BENEFITS	17,650	128,371	20,752	145,265	249,025	7.09%	51.55%
PURCHASED SERVICES	6,685	8,374	758	5,308	9,100	73.46%	92.02%
SUPPLIES / MATERIALS	58,288	439,997	80,247	561,726	962,959	6.05%	45.69%
CAPITAL OUTLAY	-	28,100	4,167	29,167	50,000	0.00%	56.20%
OTHER	(3,959)	(8,777)	5,563	38,938	66,750	-5.93%	-13.15%
TOTAL EXPENDITURES	113,782	869,458	154,798	1,083,578	1,857,560	6.13%	46.81%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(104,559)	(183,554)	(8,396)	(58,761)	(100,731)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (104,559)	\$ (183,554)	\$ (8,396)	\$ (58,761)	\$ (100,731)		

CASH BALANCE				
JULY 1, 2018	\$ 757,991	PROJECTED FUND BALANCE ON 6-30-19	\$ 610,720	
DECEMBER 31, 2018	\$ 696,435			
JANUARY 31, 2019	\$ 599,555	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$610,720/\$1,857,560)	32.88%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	JANUARY 2019	1/31/2019	MONTH	DATE	2018-2019	(8.33)	(58.33)
REVENUES							
FEDERAL FUNDS	\$ 285,472	\$ 3,304,806	\$ 238,807	\$ 1,671,647	\$ 2,865,681	9.96%	115.32%
OTHER REVENUE	774	466,993	50,098	350,685	601,174	0.13%	77.68%
TOTAL REVENUES	286,246	3,771,799	288,905	2,022,332	3,466,855	8.26%	108.80%
EXPENDITURES							
SALARY	92,761	735,909	112,853	789,969	1,354,233	6.85%	54.34%
BENEFITS	39,203	301,558	48,252	337,763	579,023	6.77%	52.08%
PURCHASED SERVICES	12,311	107,594	13,051	91,359	156,616	7.86%	68.70%
SUPPLIES / MATERIALS	6,418	75,791	16,780	117,459	201,359	3.19%	37.64%
CAPITAL OUTLAY	350,362	3,374,498	135,314	947,199	1,623,770	21.58%	207.82%
OTHER	1,605	579	5,675	39,723	68,097	2.36%	0.85%
TOTAL EXPENDITURES	502,660	4,595,929	331,925	2,323,472	3,983,098	12.62%	115.39%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(216,414)	(824,130)	(43,020)	(301,140)	(516,243)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	100,682	604,355	11,000	77,000	132,000		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	100,682	604,355	11,000	77,000	132,000		
NET ALLOCATIONS / TRANSFERS	100,682	604,355	11,000	77,000	132,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (115,732)	\$ (219,775)	\$ (32,020)	\$ (224,140)	\$ (384,243)		
JULY 1, 2018		\$ 250,863	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
DECEMBER 31, 2018		\$ 294,335	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JANUARY 31, 2019		\$ 419,687	(\$0.0/\$3,983,098)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	JANUARY 2019	1/31/2019	MONTH	DATE	2018-2019	(8.33)	(58.33)
FEDERAL FUNDS	\$ 284,667	\$ 2,874,855	\$ 69,937	\$ 489,561	\$ 839,248	33.92%	342.55%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	284,667	2,874,855	69,937	489,561	839,248	33.92%	342.55%
EXPENDITURES							
SALARY	30,367	235,605	39,916	279,411	478,991	6.34%	49.19%
BENEFITS	11,448	99,912	19,647	137,530	235,765	4.86%	42.38%
PURCHASED SERVICES	1,475	14,619	2,859	20,012	34,306	4.30%	42.61%
SUPPLIES / MATERIALS	543	8,947	2,897	20,278	34,762	1.56%	25.74%
CAPITAL OUTLAY	348,109	3,362,726	850	5,948	10,197	3413.84%	32977.60%
OTHER	225	1,698	3,769	26,382	45,227	0.50%	3.75%
TOTAL EXPENDITURES	392,167	3,723,507	69,938	489,561	839,248	46.73%	443.67%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(107,500)	(848,652)	(1)	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	100,682	604,355	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	100,682	604,355	-	-	-		
NET ALLOCATIONS / TRANSFERS	100,682	604,355	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (6,818)	\$ (244,297)	\$ (1)	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2018	\$ (154,722)		PROJECTED FUND BALANCE ON 6-30-19		\$ -		
DECEMBER 31, 2018	\$ (245,256)		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JANUARY 31, 2019	\$ (10,990)		(\$0 / \$839,248)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE 1/31/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
REVENUES	\$ 28,215	\$ 376,755	\$ -	\$ -	\$ -	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	132	-	-	-	0.00%	0.00%
PURCHASED SERVICES	5,262	100,591	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	15,550	177,290	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	2,142	-	-	-	0.00%	0.00%
OTHER	1,052	13,907	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	21,864	294,062	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	6,351	82,693	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 6,351	\$ 82,693	\$ -	\$ -	\$ -		

CASH BALANCE				
JULY 1, 2018	\$ 415,059	PROJECTED FUND BALANCE ON 6-30-19	\$ -	
DECEMBER 31, 2018	\$ 491,938			
JANUARY 31, 2019	\$ 498,210	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)	0.00%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	JANUARY 2019	1/31/2019	MONTH	DATE	2018-2019	(8.33)	(58.33)
PROPERTY TAXES	\$ 116	\$ 139,561	\$ 266,667	\$ 1,866,667	\$ 3,200,000	0.00%	4.36%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	692	692	500	3,500	6,000	11.53%	11.53%
TOTAL REVENUES	808	140,253	267,167	1,870,167	3,206,000	0.03%	4.37%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	4,250	417	2,917	5,000	0.00%	85.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	2,662,256	260,147	1,821,031	3,121,768	0.00%	85.28%
TOTAL EXPENDITURES	-	2,666,506	260,564	1,823,948	3,126,768	0.00%	85.28%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	808	(2,526,253)	6,603	46,219	79,232		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 808	\$ (2,526,253)	\$ 6,603	\$ 46,219	\$ 79,232		

CASH BALANCE				
JULY 1, 2018	\$ 2,737,373	PROJECTED FUND BALANCE ON 6-30-19	\$ 2,858,550	
DECEMBER 31, 2018	\$ 210,312	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES		
JANUARY 31, 2019	\$ 211,120	(\$2,858,550/\$3,126,768)	91.42%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
					TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (58.33)
	JANUARY 2019	YEAR TO DATE 1/31/2019	MONTH	YEAR TO DATE			
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,622	22,598	1,917	13,417	23,000	15.75%	98.25%
TOTAL REVENUES	3,622	22,598	1,917	13,417	23,000	15.75%	98.25%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	11,891	169,316	1,185,211	2,031,791	0.00%	0.59%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	-	11,891	169,316	1,185,211	2,031,791	0.00%	0.59%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	3,622	10,707	(167,399)	(1,171,794)	(2,008,791)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 3,622	\$ 10,707	\$ (167,399)	\$ (1,171,794)	\$ (2,008,791)		

CASH BALANCE		
JULY 1, 2018	<u>\$ 1,704,761</u>	PROJECTED FUND BALANCE ON 6-30-19
DECEMBER 31, 2018	<u>\$ 1,711,847</u>	
JANUARY 31, 2019	<u>\$ 1,715,469</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$2,031,791)
		<u>0.00%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JANUARY 31, 2019

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO		YEAR TO	TOTAL	MONTHLY	YEAR TO
	JANUARY 2019	DATE	MONTH	DATE	BUDGET	BUDGET	BUDGET
		1/31/2019			2018-2019	PERCENT	PERCENT
						(8.33)	(58.33)
<u>REVENUES</u>	\$ 89,874	\$ 213,468	\$ 18,353	\$ 128,470	\$ 220,235	40.81%	96.93%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	122,042	254,459	18,355	128,482	220,255	55.41%	115.53%
TOTAL EXPENDITURES	122,042	254,459	18,355	128,482	220,255	55.41%	115.53%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(32,168)	(40,991)	(2)	(12)	(20)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (32,168)	\$ (40,991)	\$ (2)	\$ (12)	\$ (20)		
<u>CASH BALANCE</u>							
JULY 1, 2018	\$ 150,783		PROJECTED FUND BALANCE				
			ON 6-30-19		\$ 128,682		
DECEMBER 31, 2018	\$ 141,960		PROJECTED FUND BALANCE				
			AS A % OF BUDGETED				
JANUARY 31, 2019	\$ 109,792		EXPENDITURES				
			(\$128,682/\$220,255)		58.42%		

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended January 31, 2019

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	887,463.88		1,581,744.38	5,825,493.56				8,294,701.82
Mill Levy	61,229.34		358,995.90					420,225.24
Capital Reserve	115,970.14		1,462.14					117,432.28
Insurance	321,071.07		32,141.71					353,212.78
Colorado Preschool	83,725.80		1,176.44					84,902.24
Federal Programs	398,273.41		21,413.52					419,686.93
Pupil Activities	329,887.76		84,334.27		72,221.65	11,766.43		498,210.11
Daycare	132,526.71		7,866.95					140,393.66
Bond Redemption		211,119.72						211,119.72
Building Fund	-		1,715,468.67					1,715,468.67
Food Services	366,310.38		233,244.90					599,555.28
Private Purpose Trust	22,919.44				25,173.30		61,699.34	109,792.08
<u>Total General Ledger Balance</u>	<u>2,719,377.93</u>	<u>211,119.72</u>	<u>4,037,848.88</u>	<u>5,825,493.56</u>	<u>97,394.95</u>	<u>11,766.43</u>	<u>61,699.34</u>	<u>12,964,700.81</u>
<u>Per Bank Statements</u>								
General Fund	1,383,249.38		1,581,744.38	5,825,493.56				8,790,487.32
Mill Levy	61,229.34		358,995.90					420,225.24
Capital Reserve	115,970.14		1,462.14					117,432.28
Insurance	321,071.07		32,141.71					353,212.78
Colorado Preschool	83,725.80		1,176.44					84,902.24
Federal Programs	398,273.41		21,413.52					419,686.93
Pupil Activities	331,906.75		84,334.27		72,221.65	11,766.43		500,229.10
Daycare	132,526.71		7,866.95					140,393.66
Bond Redemption		211,119.72						211,119.72
Building Fund			1,715,468.67					1,715,468.67
Food Services	366,310.38		233,244.90					599,555.28
Private Purpose Trust	77,190.47				25,173.30		61,699.34	164,063.11
<u>Total Bank Balance</u>	<u>3,271,453.45</u>	<u>211,119.72</u>	<u>4,037,848.88</u>	<u>5,825,493.56</u>	<u>97,394.95</u>	<u>11,766.43</u>	<u>61,699.34</u>	<u>13,516,776.33</u>
<u>Reconciling Items</u>	<u>552,075.52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>552,075.52</u>
Outstanding Checks - Clearing	494,844.56							
Outstanding Checks - Payroll	940.94							
Void Check 148076	(199.00)							
Outstanding Checks - HS Act	2,217.99							
Outstanding Checks - Scholarship	54,271.03							
	<u>552,075.52</u>							